

WHAT IS INCOME?

Income includes *earned* and *unearned* income. *Earned* income is (but not limited to) wages or profits from working a job or running your own business. *Unearned* income is (but not limited to) benefits received from the government or other source. Your household includes <u>ALL</u> members living within your home regardless of age. *This means that if you have a child and/or adult living with you that is receiving income, it <u>MUST</u> be reported. Changes in income (increase or decrease) <u>MUST</u> be reported <i>within 15 days* of the change and the supporting documents <u>MUST</u> be submitted as soon as you receive it.

The below list of income sources is not all inclusive.

- <u>Employment/Wages:</u> The gross amount you or a household member receives from employment. Submit FOUR (4) recent consecutive paystubs. W-2's must be submitted annually.
- <u>Social Security/SSI</u>: Submit current award letter issued by the Social Security Administration.
- <u>Public Assistance</u>: Submit a verification letter which states the amount of benefits paid. (i.e., TANF, GA, etc.)
- <u>Child Support/Alimony</u>: Submit official documentation showing the frequency and amount of child support and/or alimony payments. Submit an official document or copy of any legal separation documents. If there is no legal document, submit a letter from the person providing child support stating the amount and frequency of child support provided.
- <u>Unemployment/Worker's Compensation</u>: Submit official documentation of the frequency and amount of unemployment and/or worker's compensation payments.
- <u>Pension/Retirement</u>: This category includes IRA distributions that must be reported. Submit official documentation of the frequency and amount of pension/ retirement income.
- <u>Veteran's Pay</u>: Submit official documentation of the frequency and amount of income from Veteran's Pay.
- <u>Financial Aid/Scholarship</u>: Submit official documentation from the source of the educational financial aid/ scholarship with the amount and frequency of money received.
- <u>Real Estate</u>: Please Submit documentation of any income you receive from owning real property (e.g., rental income, income earned from the sale of property, etc.)
- <u>Self-employment / Seasonal employment:</u> If you are self-employed, a seasonal employee, a freelance worker (like delivery or taxi driver using a ride-share mobile phone application), submit your 1099 and yearly summary supplied by the ride-share mobile phone application.
- <u>Other Types of Support</u>: If a household member receives any regular income from organizations or persons (including relatives and friends) not residing in your home, complete a Zero-Income Worksheet.